

	Year-To-Date			Annual Forecast			
	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>
<b>Revenue</b>							
Local Revenue	303,748	318,675	(14,927)	1,435,419	1,424,066	11,353	1,131,670
State Revenue	648,685	419,939	228,745	8,130,643	8,130,643	(0)	7,481,958
Federal Revenue	23,877	69,405	(45,527)	1,344,759	1,343,429	1,330	1,320,882
<b>Total Revenue</b>	<b>976,310</b>	<b>808,019</b>	<b>168,291</b>	<b>10,910,821</b>	<b>10,898,138</b>	<b>12,683</b>	<b>9,934,511</b>
<b>Expenses</b>							
Salaries	397,645	467,575	69,930	5,515,131	5,610,900	95,769	5,117,486
Benefits and Taxes	103,119	120,902	17,784	1,450,827	1,450,827	(0)	1,347,709
Staff-Related Costs	27,383	7,543	(19,840)	89,079	90,516	1,436	61,697
Rent	-	-	-	-	-	-	-
Occupancy Service	33,243	49,738	16,495	596,855	596,855	0	563,612
Student Expense, Direct	108,831	64,530	(44,302)	768,418	774,356	5,938	659,586
Student Expense, Indirect	48,539	9,302	(39,237)	811,869	787,828	(24,041)	763,330
Office & Business Expense	23,007	38,702	15,695	440,812	464,419	23,607	417,806
Transportation	10,901	-	(10,901)	872,620	872,620	0	861,719
Total Ordinary Expenses	752,668	758,292	5,624	10,545,612	10,648,321	102,710	9,792,944
Net Operating Income	223,642	49,728	173,915	365,209	249,817	115,392	141,567
<b>Extraordinary Expenses</b>							
Interest	17,341	19,043	1,701	328,501	228,514	(99,988)	311,160
Total Extraordinary Expenses	17,341	19,043	1,701	328,501	228,514	(99,988)	311,160
<b>Total Expenses</b>	<b>770,010</b>	<b>777,335</b>	<b>7,325</b>	<b>10,874,113</b>	<b>10,876,835</b>	<b>2,722</b>	<b>10,104,104</b>
<b>Net Income</b>	<b>206,301</b>	<b>30,685</b>	<b>175,616</b>	<b>36,708</b>	<b>21,303</b>	<b>15,405</b>	<b>(169,593)</b>
Cash Flow Adjustments	(155)	-	(155)	(0)	-	(0)	155
<b>Change in Cash</b>	<b>206,146</b>	<b>30,685</b>	<b>175,461</b>	<b>36,708</b>	<b>21,303</b>	<b>15,405</b>	<b>(169,438)</b>